

PROCEEDINGS OF THE COMMISSIONER OF INCOME-TAX, A.P.-II, HYDERABAD.

Sri P.A. Chowdary,
Commissioner of Income-tax, AP-II, Hyderabad.

No. H. Qrs-II/12A&80G/ 186/97-98 .

Dt.: 09-12-1999 .

Sub: Exemption U/s.80G of the IT Act, 1961, Grant of
Orders passed - Reg.

Ref: Trust/Society's application dated 22-07-1999 .
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ORDER UNDER SECTION 80G OF THE INCOME-TAX ACT.

The application filed by the Trust/Society is examined.
I am satisfied that donations made to " N.T.R. MEMORIAL TRUST,
Plot No.1310, Road No.65, Jubilee Hills, Hyderabad. "
be exempt from Income-tax U/s.80G of the IT Act, 1961, in the
hands of the donors subject to the limits prescribed therein. This
exemption is valid for the donations made during the period from
26-07-1999 to 31-03-2002 .

2. The exemption granted is, however, subject to the following
conditions:-

- i. The receipt issued to the donors should bear the number and
the date of this order and the period of validity.
- ii. The Trust/Society shall submit the statement of income and
expenditure for the year ended on 31-03-2000 and
subsequent years within three months of the closure of the
relevant years to the Commissioner of Income-tax, A.P.-II,
Hyderabad.
- III. Requests for renewals should be made to the Commissioner
of Income-tax, AP-II, Hyderabad, within three months from the
end of the ~~year~~ period mentioned --- in para i above
with statements of Income and Expenditure Account, Balance Sheet
and Audit Report in Form No.10B, wherever the income exceeds
Rs.50,000/- and a Certificate signed by all Trustees/Office
bearers to the effect that the Institution/Trust did not
infringe the provisions of Section 13(1)(c) of the Income-tax
Act, 1961 from the date of inception till date.
- iv. The Institution/Fund seeking exemption/renewal shall fulfil
the conditions mentioned in Sub Section 5 of Section 80G of
IT Act, 1961.
- v. The Institution/Fund which incurs expenditure during any
previous year, which is of religious nature for a amount
not exceeding 5% of its total income in that previous year
shall be deemed to be an Institution/Fund to which the
provisions of Sub Section 5 of Section 80G of the IT Act,
1961 applies. (Sub section 5B of Section 80G w.e.f.
01-04-2000).

Sd/-
(P.A. CHOWDARY)
Commissioner of Income-tax,
Andhra Pradesh-II, Hyderabad.

To

1. The Trust/Society .

For NTR MODEL SCHOOL

Secretary

Correspondent